

No. : AA.IN02.01.03

2 January 2018

Enclosure : -

Subject : **Report on Information or Material Fact Regarding the Establishment of Joint Venture PT Jasamarga Probolinggo Banyuwangi**

To.

Direktur Penilaian Perusahaan

PT Bursa Efek Indonesia

Indonesia Stock Exchange Building, Tower I

Jl. Jend Sudirman Kav 52-53

Jakarta 12190

Attn. Kepala Divisi Penilaian Perusahaan Group 2

Dear Sir/Madam,

To comply with the Regulation of the Indonesia Stock Exchange No. I-E on Information Disclosure Obligation, we herewith submit Report on Information or Material Fact as follows:

Issuer Name : PT Jasa Marga (Persero) Tbk
 Line of Business : Toll Road Developer and Operator
 Telephone : 6221 841 3630
 Facsimile : 6221 840 1533
 e-mail : sekper@jasamarga.co.id

1.	Date	29 December 2017
2.	Material Information	Establishment of Joint Venture
3.	Description of Information or Material Fact	1. Parties in Transaction: 1. PT Jasa Marga (Persero) Tbk ("the Company"); 2. PT Waskita Toll Road ("WTR") 3. PT Brantas Abipraya (Persero) ("ABIPRAYA")



		<p>Have entered into a joint venture of PT Jasamarga Probolinggo Banyuwangi pursuant to Deed of Establishment of Limited Liability Company of PT Jasamarga Probolinggo Banyuwangi Number 21 dated December 29, 2017 dated before Ni Nyoman Rai Sumawati, SH, M.Kn in Jakarta and Deed of Joint Venture Agreement Number 20 Date December 29, 2017 made before Ni Nyoman Rai Sumawati, SH, M.Kn in Jakarta.</p> <p>2. Relationship between the parties to the transaction: The Company, WTR and ABIPRAYA are shareholders in PT Jasamarga Probolinggo Banyuwangi.</p> <p>3. Transaction Value The Company has invested in PT Jasamarga Probolinggo Banyuwangi amounting to Rp 32,450,000,000 (thirty-two billion four hundred and fifty million rupiah) or 32,450 (thirty-two thousand four hundred and fifty) shares or equal to 55% (fifty-five percent) of the issued and paid up capital in PT Jasamarga Probolinggo Banyuwangi.</p> <p>4. Aims of Transaction To establish a business entity engaged in the field of services or industry of Probolinggo - Banyuwangi Toll Road, which includes the construction, operation and maintenance of toll roads, and other businesses in accordance with applicable laws and regulations.</p>
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4.	Impact of Information or Material Fact	The establishment of the Joint Venture Company will increase the Company's toll road concession rights and increase the Company's market share in the development and operation of toll roads in Indonesia.
5.	Other Explanations	-

Thank you for your kind attention.

Sincerely,




Desi Arryani
President Director