



NOTARIS & PPAT

Ir. NANETTE CAHYANIE HANDARI ADI WARSITO, SH

NOTARIS

SK. MENTERI KEHAKIMAN & HAM RI

NOMOR: AHU-071.AH.02.02-TAHUN 2012, TANGGAL 02 AGUSTUS 2012

PEJABAT PEMBUAT AKTA TANAH (PPAT)

SK. MENTERI AGRARIA DAN TATA RUANG /

KEPALA BADAN PERTANAHAN NASIONAL

NOMOR: 3/KEP-17.3/I/2015, TANGGAL 08 JANUARI 2015

**MINUTES OF MEETING
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PERUSAHAAN PERSEROAN (PERSERO) PT JASA MARGA
(INDONESIA HIGHWAY CORPORATAMA) Tbk
Abbreviated as PT JASAMARGA (PERSERO) Tbk**

Tanggal : 05 September 2018.-

Nomor : 06.-

(C O P Y)

MINUTES OF MEETING

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PERUSAHAAN PERSEROAN (PERSERO) PT JASA MARGA

(INDONESIA HIGHWAY CORPORATAMA) Tbk

Abbreviated as PT JASAMARGA (PERSERO) Tbk



-Number: 06

-At 11.02 (two minutes past eleven a.m.) Western Indonesian Time.-----

-On this day, Wednesday, 05-09-2018 (five September two thousand eighteen).-----

-I, Eng. NANETTE CAHYANIE HANDARI ADI WARSITO, B.A (Hons) Law, Notary in Jakarta, in the presence of witnesses whom I, the Notary, know and whose names shall be mentioned at the end of this deed;-----

At the request of the Board of Directors of the PERUSAHAAN PERSEROAN ----
(PERSERO) PT JASA MARGA (INDONESIA HIGHWAY Corporatama) Tbk ----
abbreviated as PT JASA MARGA (PERSERO) Tbk, domiciled in East Jakarta, of -
which its Articles of Association were totally amended in the framework of its ----
shares going public and announced in the State Gazette Republic of Indonesia -----
dated 30-10-2007 (thirty October two thousand seven) number: 87, Supplement ----
number: 10676 and again totally amended to be compliant to Law Number: 40 of --
2007 (two thousand seven) regarding Limited Liability Companies and announced
in the State Gazette Republic of Indonesia dated 12-12-2008 (twelve December ----
two thousand eight) number: 100, Supplement number: 27404;-----

Such Articles of Association was lastly amended by:-----

- A deed dated 26-03-2015 (twenty-six March two thousand fifteen) number --
61, drawn up in my, the Notary, presence, the notification of such -----
amendment was received by the Ministry of Law and Human Rights -----
Republic of Indonesia as evident from a Receipt of Notification dated -----
27-03-2015 (twenty seven March two thousand fifteen) number -----
AHU-AH.01.03-0019825 and was announced in the Supplement number -





- 1160 L of the State Gazette Republic of Indonesia dated 27-11-2015 -----
(twenty-seven November two thousand fifteen).-----
- dated 20-12-2016 (twenty December two thousand sixteen) number 39, -----
drawn up in my, the Notary, presence, the notification of such amendment --
was received by the Ministry of Law and Human Rights Republic of -----
Indonesia as evident from a Receipt of Notification dated 21-11-2016 -----
(twenty-one November two thousand sixteen) number: -----
AHU-AH.01.03-0110503.-----
- dated 28-04-2017 (twenty-eight April two thousand seventeen) number 98, --
drawn up in my, the Notary, presence, the notification process of the -----
amendment to the Company's Articles of Association was received by the ---
Ministry of Law and Human Rights Republic of Indonesia as evident by its -
letter dated 28-04-2017 (twenty-eight April two thousand seventeen) number
AHU-AH.01.03-0131742.-----
- dated 19-04-2018 (nineteen April two thousand eighteen) number 61, drawn
up in my, the Notary, presence, the notification process of the amendment to
the Company's Articles of Association was received by the Ministry of Law
and Human Rights Republic of Indonesia as evident by its letter dated -----
27-04-2018 (twenty-seven April two thousand eighteen) number: -----
AHU-AH.01.03-0168129.-----
- The latest formation of the Company's Board of Commissioners and Board of ----
Directors as contained in deed dated 19-04-2018 (nineteen April two thousand ----
eighteen) number 60, drawn up in my, the Notary presence, of which the process of
the data changes notification was received by the Ministry of Law and Human ----
Rights Republic of Indonesia by its letter dated 27-04-2018 (twenty-seven April ---
two thousand eighteen) number: AHU-AH.01.03-0168103 (Hereinafter to be -----
referred to as "Company").-----

-Was present in Birawa Assembly Hall 1st Floor Bidakara Hotel Grand Pancoran, Jln. ----
Jend. Gatot Subroto Lot. 71-73, Pancoran, South Jakarta 12870 Indonesia, to draw up a -



Minutes of what shall be discussed and resolved in the Company's Extraordinary General Meeting of Shareholders (hereinafter referred to as "Meeting") held on the day, date, hour and place detailed above.-----

-Was present in the Meeting and therefore in my, the Notary, presence:-----

1. Mr. REFLY HARUN, who was born in Palembang, on 26-01-1970 (twenty-six ---- January one thousand nine hundred seventy), an Indonesian Citizen, a Private ----- Person, who resides in West Jakarta, Jalan Musyawarah I/10, Neighbourhood ----- Association (RT) 005, Community Association (RW) 002, Sub-District Kebon ---- Jeruk.-----
-Holder of Population Registration Number: 31733052601700006.-----
-According to his statement in this matter acting in his position as President ----- Commissioner/ Independent Commissioner of the Company.-----
2. Mr. SONNY LOHO or according to his statement also called as VINCENTIUS ---- SONNY LOHO, who was born in Jakarta, on 01-06-1965 (one June one thousand - nine hundred sixty-five), an Indonesian Citizen, a Private Person, who resides in -- South Jakarta, Jalan Pancoran Indah III Number 4, RT 009, RW 002, Sub-District - Pancoran, District Pancoran.-----
-Holder of Population Registration Number: 3174080106570003,-----
-According to this statement in this matter acting in his position as Independent ---- Commissioner of the Company.-----
3. Mr. MUHAMMAD SAPTA MURTI, who was born in Jakarta, on 28-03-1958 ---- (twenty-eight March one thousand nine hundred fifty-eight), an Indonesian Citizen, a Private Person, who resides in Depok City, Jalan Kesemek, Block A, Number 70, RT 007, RW 006, Sub-District Cinere, District Cinere.-----
-Holder of Population Registration Number: 3276042803580002-----
-For the time being in Jakarta.-----
-According to this statement in this matter acting in his position as Commissioner - of the Company.-----
Drs.BOEDIARSO TEGUH W, ME or according to his statement also called -



BOEDIARSO TEGUH WIDODO, who was born in Rembang, on 23-08-1958 ----
(twenty-three August one thousand nine hundred fifty-eight), an Indonesian -----
Citizen, a Private Person, who resides in West Jakarta, Kavling DKI Block 79/15,
RT 004, RW 010, Sub-District Meruya Utara, District Kembangan.-----
-Holder of Population Registration Number: 3173082308580002-----
-According to this statement in this matter acting in his position as Commissioner
of the Company.-----

4. Mr. SUGIHARDJO, H, who was born in Cirebon, on 24-02-1961 (twenty-four ----
February one thousand nine hundred sixty-one), an Indonesian Citizen, a Private --
Person, who resides in East Jakarta, Batu Jaya Town House Number 105, Jalan ---
Mangga, RT 002, RW 003, Sub-District Batu Ampar, District Kramatjati.-----
-Holder of Population Registration Number: 327502242610007-----
-According to this statement in this matter acting in his position as Commissioner
of the Company.-----

5. Mr. AGUS SUHARYONO, who was born in Malang, on 15-08-1965 (fifteen ----
August one thousand nine hundred sixty-five), an Indonesian Citizen, a Private --
Person, who resides in Depok City, Permata Arcadia Block G Number 23, RT 00
RW 023, Sub-District Sukatani, District Tapos.-----
-Holder of Population Registration Number: 3276101508650004-----
-According to this statement in this matter acting in his position as Commissioner
of the Company.-----

6. Mrs. DESI ARRYANI, who was born in Jakarta, on 29-12-1962 (twenty-nine ----
December one thousand nine hundred sixty-two), an Indonesian Citizen, a Private --
Person, who resides in West Jakarta, Jalan H. Rausin number: 45, RT 002, RW --
008, Sub-District Kelapa Dua, District Kebon Jeruk.-----
-Holder of Population Registration Number: 3173056912620001.-----
-According to her statement in this matter acting in her position as President ----
Director of the Company.-----

7. Mr. MOHAMMAD SOFYAN, who was born in Ujung Pandang, on 03-10-1971 -



- (three October one thousand nine hundred seventy-one), an Indonesian Citizen, a -- Private Person, who resides in West Jakarta, Jalan Tanjung Gedong Number 22, --- RT 007, RW 016, Sub-District Tomang, District Grogol Petamburan.-----
-Holder of Population Registration Number: 3173020310710001-----
-According to this statement in this matter acting in his position as Operation I ---- Director of the Company.-----
8. Mr. SUBAKTI SYUKUR, who was born in P. Pinang, on 07-07-1962 (seven July - one thousand nine hundred sixty-two), an Indonesian Citizen, a Private Person, --- who resides in Bekasi City, Jalan Damai 2 Number 36 A, RT 005, RW 009, Sub---- District Jatiwaringin, District Pondokgede.-----
-Holder of Population Registration Number: 3275080707620018.-----
-According to this statement in this matter acting in his position as Operation II ---- Director.-----
9. Mr. DONNY ARSAL, who was born in Payahkumbuh, on 24-06-1970 (twenty---- four June one thousand nine hundred seventy), an Indonesian Citizen, a Private ---- Person, who resides in South Tangerang City, Jalan Mandar XIXDF 7/22, Sector 3 A, RT 007, RW 010, Sub-District Pondok Karya, District Pondok Aren.-----
-Holder of Population Registration Number: 3674032406700002;-----
For the time being in Jakarta.-----
-According to this statement in this matter acting in his position as Director of ---- Finance.-----
10. Eng. ADRIAN PRIHUTOMO, who was born in Bandung, on 09-05-1963 (nine ---- May one thousand nine hundred sixty-three), an Indonesian Citizen, a Private ---- Person, who resides in South Jakarta, Jalan Sadar Raya Number E/27, RT 006, RW 003, Sub-District Ciganjur, District Jagakarsa.-----
-Holder of Population Registration Number: 3174090905630008;-----
-According to this statement in this matter acting in his position as Development --- Director of the Company.-----
11. Mr. HAMBRA, who was born in Ketapang, on 10-10-1968 (ten October one -----



thousand nine hundred sixty-eight), an Indonesian Citizen, Civilian Servant, who --
resides in East Jakarta, Jalan Cipinang Kebembem III/E5, RT 013, RW 013, Sub---
District Pisangan Timur, District Pulo Gadung.-----

-Holder of Population Registration Number: 3175021010680007;-----

-According to this statement in this matter acting on a Power of Attorney made by -
private agreement dated 05-09-2018 (five September two thousand eighteen) -----
number SKU-194/MBU/9/2018, of which the original was shown to me, the -----
Notary, as the attorney of and therefore for and on behalf of and validly -----
representing the Republic of Indonesia.-----

-The Republic of Indonesia in this matter he represents by acting as owner and/or --
holder of 1 (one) Serial A Dwiwarna share and 5.080.509.839 (five billion eighty --
million five hundred nine thousand eight hundred thirty nine) shares in the -----
Company.-----

12. The Public of 655.417.483 (six hundred fifty-five million four hundred seventeen --
thousand four hundred eighty-three) shares in the Company.-----

-The Master of Ceremony conveyed thanks to the shareholders and their proxies and to --
all the invitees who have accepted the invitation of the Company's Board of Directors to --
attend the Company's Meeting held this day, Wednesday, 05-09-2018 (five September --
two thousand eighteen).-----

-Prior to it the Master of Ceremony raised a short prayer to Allah Subhanahu Wata'ala --
who has given health and willingness to be able to attend and follow this Meeting.-----

-Further to it the Master of Ceremony introduced to the Shareholders, Proxies of -----
Shareholders and invitees, members of the Board of Commissioners and Board of -----
Directors of the Company and institutions and professionals supporting Capital Market --
attending the Meeting.-----

-Further to it the Meeting was handed over to Mr. REFLY HARUN as President -----
Commissioner/ Independent Commissioner of the Company appointed to chair the -----
Meeting according to the Resolution of the Company's Board of Commissioners -----
Number: KEP-121/VIII/2018 dated 20-08-2018 (twenty August two thousand eighteen).-



-Further to it Mr REFLY HARUN, stated that according to the provision of Article 24 --- paragraph 1 of the Company's Articles of Association, a General Meeting of ----- Shareholders shall be chaired by one member of the Board of Commissioners appointed - by the Board of Commissioners.-----

Therefore, based on the Resolution of the Board of Commissioners Number: KEP----- 121/VIII/2018 dated 20-08-2018 (twenty August two thousand eighteen) as President ---- Commissioner/ Independent Commissioner of the Company shall act as the Meeting ----- Chairman on this day.-----

-Mr REFLY HARUN, as the Chairman of the Meeting firstly conveyed a welcome and -- thanks to all Shareholders and their Proxies who made time to meet the invitation of the -- Company's Board of Directors to attend the Company's Meeting held on this day, ----- Wednesday, 05-09-2018 (five September two thousand eighteen).-----

-The Meeting Chairman stated that to held this Meeting, pursuant to the provisions of the Company's Articles of Association and prevailing laws and regulations, including also --- the stipulations in the Capital Market, the Company's Board of Directors has conducted -- the following matters:-----

1. Submitted a Notification regarding the plan to hold this Meeting and its meeting --- agenda to the Financial Service Authority through the Company's Letter Number -- AA.AK06.1301 dated 23-07-2018 (twenty three July two thousand eighteen).-----
2. Conducted a Meeting Announcement to the Shareholders through two Indonesian - dailies with national circulation, Kontan and Bisnis Indonesia, and the website of -- the Indonesian Stock Exchange and the Company's website in Indonesian and ---- English on 30-07-2018 (thirty July two thousand eighteen).-----
3. Conducted a Meeting Summon to the Shareholders through two Indonesian dailies with national circulation, Kontan and Bisnis Indonesia, and the website of the ----- Indonesian Stock Exchange and website of the Company in Indonesian and English dated 14-08-2018 (fourteen August two thousand eighteen).-----

-The Meeting Chairman stated that to meet the provisions of Article 24 paragraph (2) and (3) of the Financial Service Authority Regulation Number 32/POJK:04/2014 and its -



amendment Number 10/POJK.04/2017 regarding the Plan and Holding of General Meeting of Shareholders of a Public Company, we hereby convey the Procedural principals, Mechanism of Taking Resolution and Procedures of Using the Right to Forward Question and/or Opinion. The Meeting Chairman request the assistance of the Master of Ceremony to read out such Procedural principles.

The Master of Ceremony conveyed the Procedural principles as follows:

1. Attendance Quorum
 - a) For the First Agenda Item as it is just a report and does not need any resolution on such Meeting Agenda. However the Second Meeting Agenda needs an attendance quorum as regulated in Article 25 paragraph 4.a of the Company's Articles of Association, Article 26 paragraph (1) point a POJK 32/2014, and Article 86 paragraph (1) of Law Number 40 of 2007 (two thousand seven) regarding Limited Liability Companies, the Meeting is valid and entitled to take valid and binding resolutions, if it is attended/represented by the Serial A Dwiwarna Shareholder and other Shareholders collectively representing more than ½ (half) of the total shares with valid voting rights issued by the Company.
 - b) The calculation of the number of Shareholders in attendance or represented in the Meeting by the Notary is only conducted once, prior to the opening of the Meeting by the Meeting Chairman.
2. Question and Answer
 - a) Prior to entering the Second Agenda, the Meeting Chairman provided an opportunity to the Shareholders or their Proxies to forward motions or their opinions in a Question and Answer session.
 - b) Opportunities were given to forward questions or opinions for at least 3 (three) persons. The questions or opinion forwarded must only be on matters related to the Meeting Agenda currently being discussed.
 - c) Each questioner shall be requested to show hand and to the person concerned shall be given a form to be filled in with the question or opinion. Further to



the Official shall forward such form to the Notary to be checked whether the person concerned has the right to forward question/opinion or not, if entitled, such form shall be forwarded to the Meeting Chairman.-----

- d) The Meeting Chairman shall read out the question or opinion of the ----- Shareholder or Proxy of a Shareholder, and shall be answered or responded - by the Meeting Chairman or party appointed by the Meeting Chairman.-----

3. Meeting Resolutions-----

- a) All resolutions shall be based on deliberation for consensus.-----
- b) For the First Meeting Agenda, as it is only a report there is no need to take -- any resolution.-----
- c) For the Second Meeting agenda, if the resolution based on deliberation for -- consensus is not achieved, the resolution shall be taken based on a vote ----- taking approved by the Serial A Dwiwarna Shareholder and other ----- Shareholders, and/or their authorized proxies, collectively representing more than ½ (half) of all the shares with valid voting rights attending the Meeting.-----

4. Vote Taking-----

- a) Each share is entitled to give one vote.-----
- b) Vote taking shall be conducted verbally with the following stipulation:-----
 - 1) Shareholders and Shareholder's Proxy who are against or give an ----- abstain vote are requested to show hands and markon one of the ----- options in the Voting Card and submit the filled in Voting Card to the Official.-----
 - 2) Shareholders who do not submit the Voting Card at the time of vote -- taking, are deemed to approve.-----
 - 3) Abstain votes are considered to be of the same opinion of the majority Shareholders giving their vote.-----

-after conveying the Procedural principals, the Master of Ceremony re-submittedit to the - Meeting Chairman-----



-The Meeting Chairman stated that to meet the provision of Article 24 paragraph (3) of the Financial Service Authority Regulation Number 32/POJK.04/2014 regarding the Plan and Implementation of a Public Company General Meeting of Shareholders, we herewith convey the Company General Condition as follows:-----

- The Company until present still has a total toll road concession extending 1.527 km (one thousand five hundred twenty-seven kilometres), where 21 (twenty-one) sections among others of 787.5 km (seven hundred eighty-seven point five kilometres) are already in operation (whether in overall of part), so therefore the Company is still the leader in the market considered from the length of operating commercial toll road in Indonesia of 65% (sixty-five percent) and from traffic volume transaction amounting to 80% (eighty percent).-----
- In the 1st Semester of 2018 (two thousand eighteen), the Company has operated toll roads extending to 61.25 km (sixty-one point twenty-five kilometres) and until present the total additional toll road Length is 107 km (one hundred seven kilometres).-----
- On 19-04-2018 (nineteen April two thousand eighteen), the Company obtained rating from Moodys of Baa2 or an increase from Baa3 and obtained rating from Pefindo of idAA (Outlook Stable) on 07-06-2018 (seven June two thousand eighteen).-----

The Meeting Chairman stated as already forwarded previously that the Meeting Agenda today was announced through the Meeting Summon Advertisement on 14-08-2018 (fourteen August two thousand eighteen), with the following Meeting Agendas:-----

1. Exposure of the Company's Performance during the 1st Semester of 2018 (two thousand eighteen).-----
2. Changes to the Formation of the Company's Management.-----

Further to it the Meeting Chairman requested me, the Notary to notify the Shareholders and their Proxies, regarding the number of shares present and/or represented in this Meeting, and whether such number has met the quorum to hold the Meeting as required in the Company's Articles of Association.-----



-I, the Notary, replied:-----

First of all, let me explain that for the First Meeting Agenda as it is only a report, -- there is no need to take any resolution on such First Meeting Agenda. However due to the Second Meeting Agenda which need an attendance quorum as regulated in -- Article 25 paragraph 4.a of the Company's Articles of Association and Article 26 -- paragraph (1) letter a POJK 32/2014, this Meeting is valid if attended by and/or ---- represented by the Serial A Dwiwarna Shareholder and other Shareholders ----- collectively representing more than ½ (half) of all the shares with valid voting ----- rights issued by the Company.-----

Based on the Attendance List provided to me by the Security Administration ----- Bureau, PT Datindo Entrycom, I can report that this Meeting is attended and/or --- represented by the Serial A Dwiwarna and other Serial B Shareholders collectively numbering 5.735.927.323 (five billion seven hundred thirty-five million nine ----- hundred twenty-seven thousand three hundred twenty-three) shares or representing 79.03% (seventy-nine point zero three percent) of all total shares with valid voting right issued by the Company of 1 (one) Serial A Dwiwarna share and ----- 7.257.871.199 (seven billion two hundred fifty-seven million eight hundred ----- seventy-one thousand one hundred ninety-nine) Serial B Dwiwarna shares, by ----- observing the Company's Shareholders Register on 13-08-2018 (thirteen August -- two thousand eighteen) until 16.15 WIB (fifteen minutes past four PM Western --- Indonesian Time) and by observing the owner of security account balance in the --- Collective Custodian PT Kustodian Sentral Efek Indonesia at the closing of the --- share trade on 13-08-2018 (thirteen August two thousand eighteen). Therefore, the Meeting has met the Meeting quorum and therefore according to the stipulation --- regarding quorum has been met, the Meeting is valid and may take valid and ----- binding resolutions to the Company's Shareholders for the Meeting Agendas today.-----

Thank you.-----

-According to my, the Notary, information which state that the Meeting quorum has been



met and the Meeting can be conducted and take valid and binding resolutions. The Meeting Chairman stated that by the Grace of the Lord Almighty the Extraordinary General Meeting of Shareholders is officially opened by the Meeting Chairman at 11.02 (two minutes past eleven AM) Western Indonesian Time.

Further to it the Meeting Chairman stated that the First Meeting Agenda is Exposure of the Company's Performance during the 1st Semester of 2018 (two thousand eighteen).

Dear respected Shareholders and Proxies, in this First Meeting Agenda the Company's Board of Directors shall expose and report the Company's Performance during the 1st Semester of 2018 (two thousand eighteen).

Further to it the Meeting Chairman invited the Company's President Director to convey her report.

Mrs. DESI ARRYANI as the Company's President Director stated

Honourable Shareholders, Proxy of Shareholders and Invitees, allow me on this occasion to present a report in the form of a presentation and video regarding the Company's performance during the first semester of 2018 (two thousand eighteen).

Prior to it I firstly want to announce a Disclaimer on all the material to be provided on the video or presentation.

"This Presentation contain statements which are and "prospective statement" in nature, related to what shall happen in the future. Any statement, besides statement which are historical facts contained in this Presentation, include but is not limited to matters regarding financial position in the future and the result of operation, strategy, plan, objective, goals, and target, including matters related the development or expansion or statement related to what is going to happen in the future.

Events to take place in the future which are prospective statement include risk both known and unknown, uncertainty and other factors which are outside the company's control, which also impact on the actual result, performance.



achievement or business result, where such matters are materially different from the plan in the future, performance, the company's achievement mentioned in the prospective statement of this Report.

The prospective statement in this Meeting Presentation is formulated based on various assumptions regarding the latest business strategy or business strategy in the coming years and the environment where the company operates in the future. We appeal to the Shareholders to be prudential and observe that the prospective statement is not a guarantee on the Company's performance to be attained in the coming year as the actual result of the Company's performance and condition in the coming years can be materially different from matters stated, projected or assumed in this prospective statement."

Now, let us together perceive the Company's performance in the first quarter of 2018 (two thousand eighteen) contained in the following video.

after the showing of the Video Profile showing the Company's Performance in the First Semester of 2018 (two thousand eighteen), Mrs. DESI ARRYANI as the Company's President Director added:

Honourable Shareholders, Proxy of Shareholders and Invitees, as an addition to such performance of the performance we have seen, in July and August, the Company has also conducted several activities among other:

- In the field of development and operation of a toll road, the Company has operated the Medan Kaulanamu Tebing Tinggi Toll Road Section The Tanjung Morawa Interchange - Parbarakan Interchange of 10,75 km (ten point seventy five kilometers) on 03-08-2018 (three August two thousand eighteen) and the Toll Road Solo - Ngawi of the Kertasuro - Sragen Section of 35,22 (thirty five point twenty two kilometers) on 15-07-2018 (fifteen July two thousand eighteen).
- In the field of financing on 05-07-2018 (five July two thousand eighteen) the Company entered a Sales and Purchase Deed (AJB) Mutual Fund the Mutual Fund Limited Participation to the Trans Java Equity



Infrastructure Mandiri for the Toll Road Project Semarang - Batang, Solo - Ngawi and Ngawi - Kertosono - Kediri.-----

- Next, not long ago, on 29-08-2018 (twenty nine August two thousand ----- eighteen) the Company has also conducted Devastation transaction of all its shares assets in PT Jalantol Lingkarluar Barat (JLB) of the Toll Road - Section Kebon Jeruk Penjaringan amounting to 19.05% (nineteen point -- zero five percent).-----

That is all our presentation.-----

Further to it the Meeting Chairman informed:-----

Dear Shareholders and Proxy of Company's Shareholders, considering that this -- Agenda is a report we request the Notary to record in the Minutes that the Board - of Director has submitted a Presentation on the Company's Performance for the - First Semester of the 2018 (two thousand eighteen).-----

Further to it the Meeting Chairman continued with the Second Item of the Agenda:-----

Changes to The Formation of the Company's Management.-----

The Meeting Chairman informed:-----

Dear Shareholders and Proxy of the Shareholders, we announce that pursuant to - the Company's Articles of Association in Article 11 paragraph 10 and Article 14 paragraph 12 essentially regulate that the members of the Board of Directors and Board of Commissioners are appointed by the General Meeting of Shareholders - from candidates proposed by the Serial A Dwiwarna Shareholder and ----- appointment and dismissal of the members of the Board of Directors and Board -- of Commissioners members is conducted by the General Meeting where such ---- General Meeting of Shareholders is attended by the Serial A Dwiwarna ----- Shareholder and such meeting resolution must be approved by the Serial A ----- Dwiwarna Shareholder.-----

Referring to such stipulation above, regarding the appointment and dismissal of -- the members of the Board of Directors and Board of Commissioners to be ----- forwarded by the Serial A Dwiwarna Shareholders, we request the Serial A -



Dwiwarna Shareholders or its proxies to forward their proposal.-----

Further to it the Meeting Chairman read out the proposal letter submitted by the -----
representative of the Serial A Dwiwarna Shareholder as follows:-----

Dear Chairman of the Extraordinary General Meeting of Shareholders of PT Jasa
Marga (Persero) Tbk-----

Which due observant to the Provisions in the Articles of Association of PT Jasa --
Marga (Persero) Tbk we herewith as Serial A Dwiwarna Shareholders proposed -
to the meeting of the PT Jasa Marga (Persero) Tbk the following matters:-----

i. Ratify the honorably dismissal of Mr. Koeshartanto as Director of -----
Human Resources and General Affairs / Independent Director as of his --
appointment as Director of Human Resources PT Pertamina (Persero) on
29-08-2018 (twenty nine August two thousand eighteen) with our -----
appreciation on his efforts provided to the Company during his tenure in
office as a member of the Company's Board of Directors.-----

2. Appoint Mr. ALEX DENNY as Director of the Company's Human -----
Resources and General Affair.-----

3. Honorably dismiss the following names as members of the Company's --
Board of Commissioners:-----

1. Mr. Refly Harun as the President Commisioners / Independent -----
Commissioners.-----

2. Mr. Boediarso Teguh Widodo as Commissioner.-----
as of the closing of this Extraordinary General Meeting of Shareholders -
with thanks on all the efforts provided to the Company during their -----
tenure in office as members of the Company's Board of Commissioners.-

4. Appoint the following names as members of the Company's Board of ----
Commissioners:-----

1. Mr. Sapto Amal Damandari as a President Commissioner/ -----
Independent Commissioner.-----

2. Mr. Anita Firmanti Eko Susetyowati, as Commissioner.-----



5. The tenure in office of the Human Resources and General Affair -----
Director, President Commissioner / Independent Commissioner -----
appointed as referred to in number 2 and number 4 are according to the --
Provisions of the Company's Articles of Association by observing -----
prevailing laws and regulation in the field of Capital Market and without
prejudice to the General Meeting of Shareholders to dismiss at any time.
6. With the confirmation of the dismissal and appointment of the new -----
members of the Company's Board of Directors and Board of -----
Commissioners as referred to in number 1, 2, 3 and 4 the formation of th
Company's Board of Directors and Board of Commissioners shall be as
follows:-----
BOARD OF DIRECTORS:-----
Desi Arryani : President Director-----
Donny Aرسال : Financial Director-----
Adrian Priohutomo : Development Director:-----
Mohammad Sofyan : Operational I Director:-----
SubaktiSyukur : Operational II Director:-----
Alex Denni : Human Resources and General Affair ----
Director-----
BOARD OF COMMISSIONERS:-----
Sapto Amal Damandari : President Commissioner / Independent ---
Commissioner;-----
Agus Suharyono : Commissioner;------
Anita Firmanti Eko Susetyowati : Commissioner-----
Sugihardjo : Commissioner-----
Muhammad SaptaMurti : Commissioner;------
Vincentius Sonny Loho : Independent Commissioner;-----
7. Provide a power of attorney and authority to the Company's of Directo
with the right and substitution to conduct all actions needed related to



resolution of this Agenda Item according to prevailing laws and -----
regulation including to state all in this in an apart Notarial deed and -----
announce the formation of the Board of Directors and Board of -----
Commissioners and notify the formation of the Company's Board of -----
Directors and Board of Commissioners to the Ministry of Law and -----
Human Rights Republic of Indonesia.-----

Thank you for your attention.-----

Minister of State Own Enterprises-----
As Holder of the Serial A Dwiwarna ----
Shares PT JASA MARGA -----
(PERSERO), TBK-----
RINI M. SOEMARNO-----

The Meeting Chairman request the assistance of the MC to read the summary of the -----
curriculum vitae of the proposed management.-----

MC read out the brief curriculum vitae.-----

The Meeting Chairman provided an opportunity to the Shareholders and their Proxies to -
submit questions or opinion or proposals.-----

We invite all Shareholders and their Proxies who wants to raise questions or opinions to -
raise hand to be seen by our officials who shall provide you with the form.-----

Shareholders and their Proxies intending to forward questions are requested to submit ----
their questions or opinion in writing and submit it to our officials. I shall read out the ----
questions and it shall be answer by me or one of the other members of the Board of -----
Directors and/or members of the Board of Commissioners. -----

-After being asked by the Meeting Chairman, it turned out there was no Shareholders ----
forwarding any questions.-----

-As there was no one forwarding question, the Meeting Chairman proposed to the -----
Meeting to approve the motion which are already forwarded.-----

-Further to it the Meeting Chairman conducted a vote taking orally or by show of hands --
on the proposal of the Secord Meeting Agenda Item. After being asked by the Meeting --



Chairman whether by deliberation for consensus the Shareholders can approve the -----
proposals forwarded above, it turns out there are those for, against and abstain.-----

-I, the Notary provided the following elucidation:-----

- The number of shares in attendance was 5.735.927.323 (five billion, ----
seven hundred thirty five million, nine hundred twenty seven thousand, --
three hundred twenty three) number of shares.-----
- Those which dissenting voices amounted to 537.046.754 (five hundred --
thirty seven million, forty six thousand, seven hundred fifty four) number
of shares.-----
- Those which consenting voices amounted to 8.096.768 (eight million, ---
ninety six thousand, seven hundred sixty eight) number of shares.-----

Pursuant to the provisions of Article 30 of the POJK 32/2014, abstain voice shall be
deemed to give the similar opinion as the majority Shareholders giving their votes -
in the Meeting.-----

Therefore, the total approving votes numbered 5.198.880.569 (five billion, one ----
hundred ninety eight million, eight hundred eighty thousand, five hundred sixty ---
nine) shares or 90.64% (ninety point sixty four percent).-----

It may therefore be concluded that the Meeting on a majority votes approved the ---
proposals in the Second Item of the Meeting Agenda.-----

-The Meeting Chairman stated as all items of the Item Agenda were finish discussed and -
resolved, further to it the Meeting Chairman close the Meeting at 11.31 (thirty one -----
minutes pas eleven AM) Western Indonesian Time.-----

-The appearers stated herewith to guarantee on the truth of their identity according to ----
their identity cards submitted to me, the Notary and shall be fully responsible on such ----
matters and further to it the appearers also stated to have known and understood the -----
content of this deed.-----

-I, the Notary. know the appearers from their identity submitted to me. -----

-From all matters mentioned above, was drawn up:-----

-----THIS DEED-----

-Made as minutes and read out and signed in Jakarta, on the day, date as mentioned at the beginning of this deed, in the presence of:-----

1. Mrs. INDAH FATMAWATI, BA Hons Law, who was born in Jakarta, on -----
28-07-1959 (twenty eight July one thousand nine hundred fifty nine), an -----
Indonesian Citizen, who resides in South Jakarta, Tebet Timur Dalam VIK/4, ----
Rukun Tetangga 003, Rukun Warga 006, Sub District Tebet Timur, District -----
Tebet. -----

-Holder of Population Registration Number: 3174016807590001.-----

2. Mrs. LENI LASTIMI RATNAWATI, BA Hons Law, who was born in -----
Kuningan, on 08-02-1973 (eight February one thousand nine hundred seventy ----
three), an Indonesian Citizen, who resides in Bogor, Taman Cibinong Asri Blok -
C 2/12, Rukun Tetangga 003, Community Association (Rukun Warga) 019, Sub -
District Karadenan, District Cibinong. -----

-Holder of Population Registration Number: 3174044802730005.-----

-For the time being is in Jakarta.-----

-Both assistant Notary as witnesses.-----

-Immediately after this deed was read out by me, the Notary to the appearers and -----
witnesses it was immediately signed by the witnesses and me, the Notary, while the -----
appearers does not put their signature in this deed as they already left the Meeting
Room.-----

-Conducted without any changes.-----

The original of this deed was dully signed.-----

GIVEN AS EXACT DUPLICATE



(Ir. NANETTE CAHYANIE HANDARI ADI WARSITO, SH)
Notary in Jakarta